

THE VALUE OF HIGHER EDUCATION

2013-14 Legislative Priorities for New York's Independent Sector of Higher Education

Action Agenda: Support the Partnership

- Fund Students First:
 - Support the Tuition Assistance Program (TAP)
 - Support Direct Institutional "Bundy" Aid
- Support Opportunity Programs (HEOP, C-STEP/STEP, Liberty Partnerships)
- Grow New York's Economy:
 - Establish a Greening and Science,
 Technology, Engineering and Mathematics (STEM) Initiative
 - Connect Business with Faculty Expertise, Research, and Resources
 - Leverage College and University Research Partnerships
 - Provide Incentives to Keep College Graduates in New York State
 - Support Community Outreach Initiatives



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COMMISSION ON INDEPENDENT COLLEGES AND UNIVERSITIES

The Value of Higher Education in New York State

New York's 100+ independent (private, not-for-profit) colleges and universities provide 486,000 students with a variety of higher education options and environments. The Independent Sector grants more than half of the bachelor's degrees and the majority of master's, doctoral, and first-professional degrees earned in the state.

"New York possesses one of the best-educated workforces due to the state's many colleges, universities and other research institutions that lead the nation."

- Governor Andrew M. Cuomo, January 9, 2013

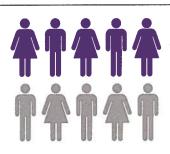
Higher education provides immeasurable value to New York's students, some of whom are the first in their families to earn a college degree. This value also extends to residents, businesses, and the larger community, including cities, towns, and villages where campuses are located. Investment in higher education is one of the best investments a society can make.

Fund Students First

To New York's residents, higher education means greater earning potential, less unemployment, and better benefits. Individuals with a bachelor's degree can expect to earn \$1 million more in their lifetime than a high school graduate. Colleges and universities in the Independent Sector are committed to increasing access, providing assistance, and ensuring degree completion for all students.

■ Support the Tuition Assistance Program (TAP). We appreciate the Governor and Legislature's ongoing commitment to TAP. For almost 40 years, TAP has fostered college aspirations in four million state residents, helping them meet college expenses and keeping talent here at home. Currently, \$232 million in funds enable nearly 90,000 New Yorkers to attend an independent college or university.

50% of New Yorkers attending college as a full-time undergraduate in the state use TAP funds to help meet their college expenses.



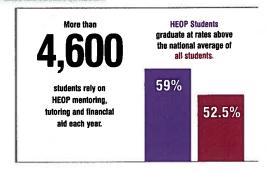
Prepared by: Commission on Independent Colleges and Universities (www.cicu.org)
Source: Higher Education Services Corporation, 2011-2012 Annual Report; Full-time Enrollment from
New York State Education Department, Office of Research and Information Systems.

■ Support Direct Institutional "Bundy" Aid. Bundy Aid is distributed to independent colleges and universities based on degrees conferred. Most institutions use Bundy to supplement student financial aid. The partnership between the state and independent colleges helps New York educate students at a lower total cost while providing students with a range of options, from large research universities to more than 80 colleges enrolling fewer than 2,000 students.

"HEOP helped fund my college education, enhanced my professional network, and created a home away from home...[else] I would have been struggling with a minimum wage job."

- D. Ritchie - Brooklyn, NY

■ Support Opportunity Programs. Opportunity programs have a proven, measurable effect on the number of minority, low-income, and first-generation students who are prepared for and complete their degrees, but there is more to be achieved. The gap in national degree attainment rates is substantial—11% of low-income individuals obtain a bachelor's degree, compared to 79% of high-income individuals. Further, national college participation rates for Black and Hispanic 18-24 year olds lag their white peers, 32% and 26% respectively, compared to 44%.



Prepared by: Commission on Independent Colleges and Universities (www.cicu.org)
Source: Collegiate Development Programs Unit of the New York State Education Department's Office
of K-16 Initiatives and Access Programs: http://www.htghered.nysed.gov/fxap/collder/HEOP/.

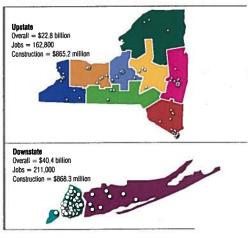
- The Arthur O. Eve Higher Education Opportunity Program (HEOP) provides economically and educationally disadvantaged students access to higher education and support to help them succeed. HEOP has graduated 48,000 students over four decades. Currently, 51 private colleges and universities participate in this program, sharing \$24.3 million. Additional funding would assist in helping to meet the demand for this program.
- The Collegiate Science and Technology Entry Program (C-STEP) and its high school counterpart (STEP) focus on increasing the enrollment and retention of under-represented and economically disadvantaged students in programs leading to scientific, technical, or health-related careers. Together these programs receive \$19 million in state funding, of which \$7.3 million supports 18 STEP and 18 C-STEP programs serving nearly 4,700 students at participating Independent Sector colleges.
- The Liberty Partnerships Program (LPP) works to decrease New York's high school dropout rate by tutoring, mentoring, counseling, and promoting college awareness among at-risk students. LPP receives \$12.5 million in state funding—\$3.5 million of which goes to 13 participating Independent Sector campuses.

Grow New York's Economy

Higher education institutions provide their cities, towns, and villages with educated individuals. They also are a critical source of jobs and economic activity. In 2011, New York's private colleges and universities contributed a total of \$63.2 billion to the state's economy, an increase of 16.4% since 2009.

■ Establish a Greening and STEM Initiative. Colleges and universities are natural partners in state efforts to improve energy efficiency and sustainability programs. To help meet state greening goals, we propose that the state work with the Dormitory Authority of the State of New York (DASNY) to enact a capital matching program to finance projects at public and independent colleges and universities that promote or enhance energy efficiency and conservation or enhance Science, Technology, Engineering and Mathematics education.

Independent Higher Education Generates \$63.2 Billion in Annual Economic Activity



Prepared by: Commission on Independent Colleges and Universities (www.cicu.org) Source: Center for Governmental Research (CGR),economic impact reports 2011.



By training innovators and fostering new ideas, higher education creates new knowledge, spurs development of jobs and businesses, and improves our lives. Independent colleges and universities in New York State are affiliated with 146 Nobel Prize winners; produced 4,100 patents over the past four decades; and expend \$4.9 billion annually in R&D, helping New York rank second in the nation in research spending.

Economic Development Councils highlighted KnowledgeNY in their strategic plans.

Independent Sector campuses are foremost among the state's research powerhouses, and generate thousands of jobs as a result of their research prowess. In New York State, 95% of all R&D expenditures (\$4.72 billion) comes from 20 colleges and universities; more than half of these campuses are in the Independent Sector.

■ Leverage college and university research partnerships. The Executive Budget outlines an impressive plan to foster technology transfer to the marketplace by providing crucial early stage funding for innovative ideas originating from our academic institutions. Funding for programs and initiatives-including Innovation Hot Spots, a new venture capital fund, the Innovation NY Network, along with continued funding for matching grants for university-based research and R&D programs—will help New York State harness its vast intellectual power and spur future economic growth. Supplementing these efforts, New York State should reinstate the successful Faculty Development Program and Technology Transfer Incentive Program (TTIP) to assist in retaining talented researchers and encouraging commercialization.

Higher education provides business and industry with the trained workforce critical to their stability and growth, and the state with the talent that attracts business. Seven of the ten fastest growing occupational groups require some form of post-secondary education.

■ Provide incentives to keep college graduates in New York State. The state should incentivize employers to develop co-op and internship programs to help students find employment in New York. Potential solutions include tax credits for businesses that develop partnerships with colleges, loan forgiveness for new graduates who take jobs within the state, and support for higher education career offices.

Colleges and universities are community partners and consider service to their communities to be an important part of their mission. College students volunteer more than their peers. Participating Independent Sector campuses in New York reported in a 2010 survey more than 97,400 students involved in community service or civic engagement activities.

■ Support community outreach initiatives. Higher education fosters an active community of students, faculty, and administrators who have the knowledge, skills, and passion to serve New York's communities. To leverage this capacity of colleges and universities to address the challenges facing their communities and help make New York State stronger, the Independent Sector stands ready to partner with the state in the initiatives outlined in the Executive Budget, including Community Schools; the Regional Economic Development Council Opportunity Agenda; Community, Opportunity, Reinvestment "CORe" Neighborhoods; and the Statewide Volunteer Network.



New York's 100+ Private Colleges and Universities

Adelphi University Albany College of Pharmacy and Health Sciences Albany Law School Albany Medical College

Alfred University American Academy McAllister Institute

American Museum of Natural History, Richard Gilder Graduate School

Bank Street College of Education Bard College

Barnard College Boricua College Bramson ORT College Canisius College Cazenovia College Clarkson University

Cochran School of Nursing Colgate University

College of Mount Saint Vincent The College of New Rochelle The College of Saint Rose Columbia University

Concordia College Cooper Union Cornell University

Crouse Hospital College of Nursing The Culinary Institute of America

Daemen College Dominican College

Dorothea Hopfer School of Nursing **Dowling College**

D'Youville College Ellis School of Nursing Elmira College

Excelsior College Fei Tian College

Finger Lakes Health College of Nursing

Fordham University Hamilton College Hartwick College Helene Fuld College of Nursing

Hilbert College Hobart and William Smith Colleges

Hofstra University Houghton College

Institute of Design and Construction

Iona College Ithaca College Keuka College The King's College Le Movne College Long Island University Manhattan College Manhattan School of Music Manhattanville College

Maria College Marist College Marymount Manhattan College Medaille College Memorial School of Nursing Mercy College Metropolitan College of New York Molloy College Mount Saint Mary College Nazareth College The New School New York Chiropractic College New York College of Podiatric

Medicine New York Institute of Technology New York Medical College New York School of Interior Design

New York University Niagara University Nyack College Pace University Paul Smith's College

Phillips Beth Israel School of Nursing

Polytechnic Institute of NYU Pratt Institute

Rensselaer Polytechnic Institute Roberts Wesleyan College Rochester Institute of Technology The Rockefeller University The Sage Colleges

Samaritan Hospital School of Nursing Sarah Lawrence College

Siena College Skidmore College St. Bonaventure University

St. Elizabeth College of Nursing St. Francis College

St. John Fisher College St. John's University St. Joseph's College

St. Joseph's College of Nursing at St. Joseph's Hospital Health Center

St. Lawrence University St. Thomas Aquinas College

Syracuse University Touro College Trocaire College Union College Union Graduate College University of Rochester Utica College Vassar College

Vaughn College of Aeronautics and Technology Villa Maria College of Buffalo

Wagner College Watson School of Biological Sciences at Cold Spring Harbor Laboratory

Webb Institute Wells College Yeshiva University



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17 Elk Street, PO Box 7289 Albany, NY 12224-0289 Websites: www.cicu.org, www.nycolleges.org

E-mail: info@cicu.org Voice: (518) 436-4781 Fax: (518) 436-0417





